15R - DEBT REDUC/FUTURE ESSENTIAL OPERATING REQUESTS

Operational Summary

Agency Description:

This Fund accumulates one-time revenue as well as annual principal and interest revenue from the sale of County assets. The bankruptcy plan of adjustment required $12 million of revenue from asset sales to be used in the recovery plan. That amount has been satisfied and all new revenue is being transferred to the General Fund.

Fiscal Year FY 2001-2002 Key Project Accomplishments:
- ■ Approximately $270,000 will be transferred to the General Fund in FY 2001-02.

At a Glance:	
Total FY 2001-2002 Projected Expend + Encumb:	272,841
Total Recommended FY 2002-2003 Budget:	274,547
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Changes Included in the Recommended Base Budget:

Approximately $269,000 will be transferred to the General Fund in FY 2002-03.

Proposed Budget and History:

Sources and Uses	FY 2000-2001 Actual	FY 2001-2002 Final Budget	FY 2001-2002 Projected(1)	FY 2002-2003 Recommended	Change from FY 2001-2002 Projected	
					Amount	Percent
Total Revenues	472,409	273,141	265,044	265,140	96	42.59
Total Requirements	1,550,746	273,141	272,841	274,547	1,706	0.63
FBA	1,095,540	0	17,203	9,407	(7,796)	-45.32

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2001-2002 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Debt Reduc/Future Essential Operating Requests in the Appendix on page 595.

Highlights of Key Trends:
- ■ Ongoing revenue is about $253,000 per year. A small piece of the Forrest Paull parcel has been sold in FY 2001-02 generating $20,000 in additional revenue.